

TULLETT PREBON INFORMATION AGREES GMIV GLOBAL DISTRIBUTION PARTNERSHIP FOR EQUITY DERIVATIVE DATA

London, New York, Singapore 22nd October, 2012: Tullett Prebon Information ('TPI') announces an exclusive partnership with Global Markets Implied Volatility ('GMIV'), a leading supplier of specialised services to equity market participants, to launch an equity derivative market data service.

The service delivers pricing for derivatives contracts - options, variance swaps and dividend swaps - written on North American and European equities, including the S&P 500, Russell 2000, Nasdaq 100, FTSE 100, Eurostoxx 50 and DAX 30.

GMIV is a valuation and consulting company specialising in the equity and index options market. GMIV's proprietary financial models enable them to provide market participants with live and accurate indicative quotes on simple and complex, listed and over-the-counter options structures, as well as variance swaps and dividend swaps.

Tullett Prebon Information will be the distributor of GMIV's equity derivatives pricing data and will apply its robust data quality process to the data and then feed it to clients via Tullett Prebon's established datafeed and FTP service.

Frank Desmond, Managing Director of Tullett Prebon Information, commented:

"There is a real paucity of quality equity derivative data in the OTC market, so I am delighted we have partnered with a leading specialist in equity markets to be the sole provider of pricing for derivatives contracts. GMIV's continuous interaction with key market participants gives them an unrivalled view of the trading and liquidity in the indexes covered."

Gilbert Eid, CEO of Global Markets Implied Volatility, said:

"We are delighted to be working with Tullett Prebon Information, a business renowned for providing quality data to the market. Combining our unique perspective on the market with Tullett Prebon Information's global footprint, established client base and first class distribution network will provide a powerful tool to meet the growing demand for equity derivative pricing data."

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Tullett Prebon Information (<u>www.tpinformation.com</u>) is a leading provider of independent real-time price information from the global OTC financial and commodity markets. Tullett Prebon Information delivers the highest-quality independent price data using state of the art

technologies and data publication standards covering major markets including Rates, Fixed Income, FX and Money, Volatility, Energy, Inflation, Credit and Equities. Tullett Prebon information's data is relied upon by customers in over 40 countries

About Tullett Prebon

Tullett Prebon (<u>www.tullettprebon.com</u>) is one of the world's largest interdealer brokers and operates as an intermediary in wholesale financial markets facilitating the trading activities of its clients in seven major product groups: Rates, Volatility, Treasury, Non Banking, Energy & Commodities, Credit and Equities.

With offices in 21 countries, Tullett Prebon operates voice, hybrid, electronic, volume matching, algorithmic matching and risk mitigation platforms, to accommodate the needs of its clients, and to satisfy the regulatory driven evolution of the marketplace. Tullett Prebon will be applying to be a Swap Execution Facility with the CFTC and the SEC in the US and will continue to provide regulatory compliant infrastructures in all other jurisdictions.

In addition to its brokerage services, Tullett Prebon offers a variety of market information services through its IDB Market Data division, Tullett Prebon Information.

Tullett Prebon has its principal offices in London, New Jersey, Hong Kong, Singapore and Tokyo, with other offices, joint ventures and affiliates in Bangkok, Frankfurt, Houston (Texas), Jakarta, Luxembourg, Madrid, Manama (Bahrain), Manila, Mumbai, New York, Paris, São Paulo, Seoul, Shanghai, Sydney, Toronto, Warsaw and Zurich.

About GMIV

Global Markets Implied Volatility – "GMIV" (<u>www.gmiv.com</u>) is a software-as-a-service and consulting company specializing in over-the-counter equity and index derivatives. GMIV provides live pricing and valuation as well as live support to its clients. GMIV's proprietary financial models enable them to provide market participants with live and accurate indicative quotes on simple and complex, listed and over-the-counter options structures, as well as variance swaps and dividend swaps. In addition GMIV helps its clients grasp and efficiently manage the risk embedded in their options portfolios and also delivers cutting-edge equity derivatives research.

GMIV's clients include major derivatives market participants. Since inception, GMIV has established a proven track record and has been instrumental in helping increase transparency and efficiency in the derivatives market.